



2020 Annual Report

From Our Leadership

Despite an incredibly challenging year, we saw a pace in fundraising for grassroots efforts unlike anything we have experienced in our nearly 80-year history. The generosity of our industry, and the ways we have supported our communities during this unprecedented time, has been truly remarkable. In 2020, EIF granted more than \$42 million to 255 nonprofit organizations.

While our plans to broaden disaster relief efforts with the introduction of Defy:Disaster were underway, one of our first initiatives under the new program name was to address the needs of our communities in the midst of the coronavirus pandemic. In response, and with the help of our partners, we granted more than \$10 million for COVID-19 relief efforts to the people and communities who needed it most. We provided financial assistance to members of our own entertainment community who lost income during the extended shutdown, while also supporting the public health response to the pandemic. We sponsored frontline workers, supported Black and Brown communities disproportionately affected by the virus, and protected women from increased risk of domestic violence during lockdown.

Our work did not stop there. We continued to address social justice issues by working to increase diversity and inclusion in the groundbreaking medical trials of Stand Up to Cancer, as well as in the national workforce through our Delivering Jobs campaign, and within our own industry with our EIF Careers Program. We honored the future of our youth with GRADUATE TOGETHER, a one-hour special honoring the nation's three million high school seniors who were not able to participate in a traditional graduation ceremony due to the pandemic. The simulcast drew more than 20 million viewers in celebration.

And, we were honored to support artists and athletes in their own philanthropic endeavors throughout 2020. Our partners launched significant programs to combat the immediate needs created by the coronavirus, while also addressing perennially important causes like equality, social justice, public health, mental wellness, disaster relief, inclusion, and youth advocacy.

Together, we have made great strides on the ground to help improve the lives of many communities in need. It was extraordinary to witness. Thank you for your continued support and for allowing us to work with you to grow our collective impact this past year and into the future.

Nicole Sexton
EIF President & CEO

Chris Silbermann
EIF Board Chair

Industry Collaboration

In 2020—an unprecedented year of natural disasters, a global health crisis, massive unemployment, and critical social justice activism—EIF leveraged relationships to provide global solutions and help some of the industry's most influential voices support the causes they care about.

KYRC participants

EIF is the entertainment community's trusted partner in philanthropy.



About EIF

Mission

Founded in 1942 by Hollywood icons Samuel Goldwyn, Humphrey Bogart, Joan Crawford, James Cagney, and the Warner brothers, the Entertainment Industry Foundation (EIF) is a multifaceted organization that occupies a unique place in the world of philanthropy. By mobilizing and leveraging the powerful voices and creative talents of the entertainment industry and cultivating the support of organizations and philanthropists committed to social responsibility, EIF builds awareness and raises funds, developing and enhancing programs on the local, national, and global levels to facilitate positive social change.

History

Throughout its history, EIF has focused on some of the most pressing needs of our time: from wartime aid for agencies like the United States Organizations and American Red Cross, to eradicating child polio, and other critical health, disaster relief, and social issues.

We have raised over \$1 billion to date, supporting more than 200 charities every year.

Our Approach

For nearly 80 years, EIF has created groundbreaking programs and campaigns that raise awareness and funds for vital issues affecting millions of people around the world.

Our unique access to talent, media, and other entertainment industry assets allows us to focus impact and bring attention to urgent causes.

Through our reputation as a Charity Navigator Four Star organization that meets all 20 Better Business Bureau charity standards and carries the GuideStar Platinum Seal of Transparency, we have become the trusted resource for artists, athletes, and influencers seeking to leverage their platforms for social good. By providing strategic advice, with crucial administrative and accounting services for celebrity nonprofits and philanthropic efforts, we are able to combine the influence of some of entertainment's most powerful leaders with the momentum of social impact to create real change.



Board of Directors

EIF's Board of Directors is made up of influential and philanthropically committed leaders from the creative community. In 2020, they showed their unwavering support to improving lives in our communities both locally and globally.

Chris Silbermann, Chairperson
ICM Partners

Jeff Bader, Vice Chairperson
NBCUniversal, NBC Entertainment

Peter Seymour, Treasurer
Douglas Emmett

Dan Harrison, Secretary
Fox Entertainment

Lynn Harris
Weimaraner Republic Pictures

Andy Kubitz
ABC Entertainment

Sherry Lansing
Sherry Lansing Foundation

Lewis Sharpstone
Certified Public Accountant

Jack Sussman
CBS Entertainment

Natalie Tran
CAA Foundation

Danice Woodley
Participant Media



20 Million

Simulcast Views

60 Million

President Barack Obama
Commencement Speech Views

3.5 Billion

Audience Engagement
& Interaction

46

Broadcast & Streaming Partners

#GRADUATE TOGETHER

AMERICA HONORS THE HIGH SCHOOL CLASS OF 2020

As high school graduation ceremonies across the country were canceled due to the pandemic, the Entertainment Industry Foundation, XQ Institute, and the LeBron James Family Foundation hosted a joyful, one-hour primetime special paying tribute to the Class of 2020. The nation's biggest media companies joined forces to celebrate their achievement. Broadcast outlets ABC, CBS, FOX, and NBC, with social media and streaming platforms Facebook, Instagram, PEOPLE, and YouTube, simulcast the show on Saturday, May 16, 2020 to honor more than 3 million high school seniors across the country. Graduate Together: America Honors the High School Class of 2020 was nominated for a prestigious Peabody Award, recognizing it as some of the most compelling and empowering content released in broadcasting and streaming media during 2020.

Curated by high school students and educators nationwide, with the support of the American Federation of Teachers, the commercial-free broadcast included a collection of powerful commencement addresses, celebrity performances, and inspirational vignettes. With a breakaway at the end of the show, hundreds of local affiliates were offered the opportunity to celebrate the achievements and resilience of high school students in their local communities.



Former President Barack Obama



Nobel Prize Laureate Malala Yousafzai

Programs & Campaigns

With unparalleled access to roadblock television, donated media, and industry-wide collaborators, we build and support groundbreaking programs and campaigns that raise awareness and funds for issues affecting millions of people around the world. Since 1942, our programs have harnessed the strength of the entertainment industry.

In 2020, our programs responded to the immediate needs of our communities—in our industry and around the globe—with a variety of services, funding, and medical and mental health support.



\$14M

Total
Disaster
Relief

\$10M

COVID-19
Related
Relief

100+

Nonprofit
Orgs
Supported

12

LAFD
Extractors
Funded



To reflect the entirety of our disaster relief efforts, Defy:Disaster was introduced as EIF's industry-wide response program, keeping Music for Relief as a fund within this larger scope. Defy:Disaster met the challenges of 2020 with impactful outreach to communities hit hardest by COVID-19 and other natural disasters. Providing aid to first responders and communities, the program was able to support immediate and long-term relief for those directly affected by the Australia bushfires, hurricanes throughout the U.S. Gulf Coast, and record-breaking wildfires in California, in the midst of the global pandemic.

As the coronavirus rapidly spread, we launched Defy:COVID-19 in March to support public health efforts and provide living expenses to members of the entertainment community who lost income during the extended shutdown. In addition to funds for rent, groceries, and other bills for the unemployed, we aided community health clinics, assisted with increased testing in underserved communities, and provided mental health services and training for frontline health workers.

At the same time, we supported many of our partners with their own COVID-19 relief efforts (see pages 22-23) and provided the necessary administrative support and infrastructure to launch two new initiatives that focused on unique communities impacted by the coronavirus: Swans for Relief, which supported ballet dancers who lost income due to shutdowns, and #FirstRespondersFirst, which gave frontline healthcare workers the physical and psychological support and resources they needed as they served on the frontlines.



Stand Up To Cancer® (SU2C), a division of EIF, raises funds to accelerate the pace of cancer research, providing new therapies to patients quickly and saving lives now. By leveraging the assets of the entertainment industry, SU2C generates awareness and educates the public about cancer prevention, early detection, and treatment options. SU2C's collaborative, scientifically rigorous, treatment-focused research model, has revolutionized cancer research helping more people with cancer become long-term survivors.

In January 2020, SU2C announced its Health Equity Initiative aimed at reducing racial and ethnic inequities in cancer research. As one of the leading funders of translational cancer research, SU2C is committed to ensuring that diverse patients are represented in cancer clinical trials and that all communities have equal access to potentially life-saving treatments. All SU2C-funded research now requires recruitment and retention plans for underrepresented racial and ethnic populations. In 2020, SU2C awarded almost \$30 million in grants for cancer research. Over \$20 million in grants was awarded specifically to research cancers affecting underrepresented populations.

Throughout 2020, as the global pandemic disrupted most non-COVID-19 research, SU2C successfully positioned its affiliated scientists and leadership as key experts to address issues relating to the impact of COVID-19 on the cancer community.

We dedicated significant efforts to keep the cancer community informed about issues of specific relevance to patients, survivors, and caregivers through various earned media channels. Our total earned media impressions exceeded 4.7 billion, with coverage in more than 2,000 media outlets including The Atlantic, The New York Times, Essence, WebMD, CNN, People, and more.

Our team also secured more than \$260 million of donated ad space and garnered more than 7 billion impressions for 12 PSAs throughout the US and Canada to increase awareness about prevention and progress made in the fight against the disease. Over 100 celebrity ambassadors helped raise awareness for various SU2C initiatives including Cancer Screen Week, End of Year Giving, Summer Sun Safety, Colorectal Cancer Awareness, Kiss Cancer Goodbye, Giving Tuesday, MLB World Series Placard Moment and more.



3 New FDA
Cancer
Treatments

12 Public
Service
Announcements

\$260M Donated
Media
Placement

7 Billion
Media
Impressions

100 SU2C
Celebrity
Ambassadors



EIF CAREERS PROGRAM

In September 2020, we launched the EIF Careers Program (EIFCP) in collaboration with Crewvie, a global hiring platform of entertainment professionals. With funding from The James Irvine Foundation and Best Buy Foundation, EIFCP aims to create a more diverse talent pipeline into film and television production careers by presenting qualified talent for entry level roles from esteemed career pathway programs like Hollywood CPR, ManifestWorks, L.A. Mayor Eric Garcetti's Evolve Entertainment Fund, Academy of Motion Picture Arts and Sciences' Academy Gold Rising, and the Television Academy Foundation.

As founding partners, NBCUniversal, Sony Pictures Entertainment, Disney General Entertainment, and WarnerMedia are looking to EIFCP to hire and advance candidates of color, those from low-income communities, and women.

In 2020, we built a database of eligible candidates for whom we will continue to explore ways to enhance support services and build long-term career pathways.

Delivering Jobs™

Delivering Jobs was created to forge one million employment and leadership opportunities by 2025 for the 81% of people with autism, intellectual and/or developmental differences who do not have a paying job.

Our collaboration with Autism Speaks, Best Buddies International, and Special Olympics, challenges all businesses to identify ways they can incorporate this untapped workforce into their diversity and inclusion plans to build the workforce of the future. Our aim is to ensure that this population has access to a minimum of one percent of all employment and leadership opportunities and to empower Human Resources professionals to invest in the long-term success of all employees.

In 2020, we launched a powerful PSA campaign in collaboration with the Society for Human Resource Management (SHRM) that reached over 1.5 billion people through over 188,000 airings of donated media. Focusing on businesses working to increase inclusivity in their hiring practices, we established a partnership with the National Association of Manufacturers (NAM)—which represents 14,000 companies across the US, in every industrial sector.



We also brought on 11 new ambassadors including actor and advocate-entrepreneur Joey Travolta, actress and advocate Holly Robinson Peete, NBA athlete Ricky Rubio, and athlete and actress Caley Versfelt, pictured above.

\$79M

Donated
Media Value

1.5B

Media
Impressions

Our Philanthropic Partners

We're committed to helping our partners grow.

From nearly 80 years of impact, EIF has earned the trust of the industry as a resource for artists, athletes, and influencers seeking to expand their footprint in philanthropy and leverage their platforms for social good. Our reputable financial and administrative services, experienced community relations, and expert strategic advice set the stage for our partner funds to thrive in 2020.



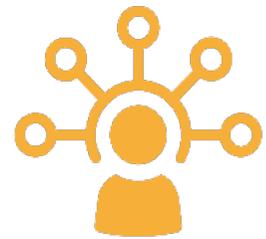
Operations

We provide financial and administrative services that allow our partners to focus on their mission.



Grantmaking & Community Relations

We identify established beneficiaries and manage grants to increase partner impact.



Strategic Advice

Our team of experts help guide strategy and leverage industry partnerships.

Medicine, Health & Wellness

A focus on health and wellness has always been part of EIF's DNA. Current efforts to center mental and emotional well being are broadening impact.

Kate McGarrigle Fund

Founded by Rufus and Martha Wainwright to provide funding for sarcoma research as well as music therapy resources to cancer patients with a passion for music.



Kevin Love Fund

Inspires people to live their healthiest lives while providing the tools to achieve physical and emotional well-being.



Live Free 999

Honors Jarad "Juice WRLD" Higgins and supports young people in their battles with addiction, anxiety, and depression.



Love From Sean

Founded by Ethan and Grayson Dolan to support research, treatments, and services for families and patients affected by cancer.



Social Justice & Civic Engagement

We are committed to hearing and amplifying underrepresented voices, celebrating diverse cultures and communities, and working with partners who strive to strengthen our social constructs to improve the quality of life in our country.



Know Your Rights Camp (KYRC)

Founded by Colin Kaepernick to advance the liberation and well-being of Black and Brown communities through education, self-empowerment, mass-mobilization and the creation of new systems that elevate the next generation of change leaders.

The **Know Your Rights Camp Legal Defense Initiative** identifies and collaborates with top defense lawyers and civil rights lawyers nationwide to provide legal resources for those in need.



Black Music Action Coalition (BMAC)

Formed in alliance with #TheShowMustBePaused to address systemic racism within the music business, BMAC advocates on behalf of Black artists, songwriters, producers, managers, agents, executives, lawyers, and other passionate industry professionals.



Hockey Diversity Alliance (HDA)

Founded by Akim Aliu to create sustainable change on all levels of hockey, eradicating systemic racism and intolerance to make it accessible and safe for everyone. At the top, the HDA is educating and encouraging accountability from leagues and leaders. At the grassroots level, they are working to ensure hockey is accessible to anyone who loves the game.



Social Change Fund United (SCFU)

Founded by philanthropists, entrepreneurs, and NBA superstars Carmelo Anthony, Chris Paul, and Dwyane Wade to support organizations that empower communities of color and advocate for the human rights of all Black lives.



The Theatre Leadership Project (TTLP)

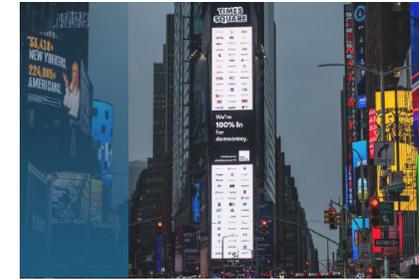
Creates lasting change in the American theatre by installing BIPOC leadership in the industry. Focused on producing, general management, company management, and stage management, TTLP seeks to transform and strengthen American theatre by investing in mentorships, training, job placement, and long-term support for Black creatives in key leadership positions.

Social Justice & Civic Engagement continued



I am a voter.

A public awareness campaign that aims to create a cultural shift around voting and civic engagement by unifying around a central truth: that our democracy works best when we all participate.



Civic Alliance

A nonpartisan group of businesses working together to build a future where everyone participates in shaping our country. As a coalition of businesses, the Civic Alliance uses voice, brand, and reach to strengthen our democracy, to support safe, accessible, and trusted elections, and to inspire employees and customers to participate in civic life.



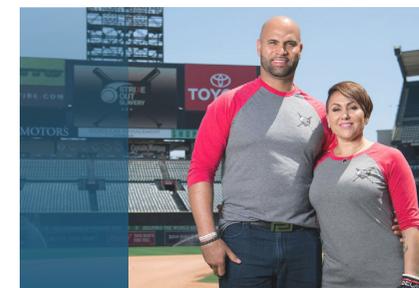
Highest Hopes Foundation

Founded by Panic! At the Disco to support the efforts of nonprofit organizations that lead, develop, and advocate support for human rights. Highest Hopes is dedicated to all people + communities who are subject to discrimination or abuse on the basis of gender, race, religion, sexual orientation + gender identity.



She Is The Music (SITM)

Empowers female creators throughout the music business using actionable efforts to increase inclusivity and drive equality with the ultimate goal of changing the overall landscape of the music industry. SITM generates opportunities and increases visibility for female songwriters, producers, engineers, artists and industry professionals.



Strike Out Slavery

Founded by Albert and Deidre Pujols to spread awareness about modern-day slavery and help a global network of nonprofit organizations rally against it.

COVID-19 Relief

As part of our Defy:Disaster response to COVID-19, we aided our partners in their own pandemic relief efforts by providing necessary administrative support and infrastructure.

Together, we granted over \$10 million in coronavirus relief.

We also partnered with the CDC and CDC Foundation to distribute approximately \$15 million worth of COVID-19 radio PSAs to prepare Americans for the coronavirus crisis.

CherCares

Provides crucial funding and supplies to medical staff and chronically neglected and forgotten people exposed to COVID-19.



Endless Summer Fund

G-Eazy and Larkin Street Youth Services support at-risk youth in the Bay Area during the COVID-19 pandemic.



Kevin Love Fund + Headspace

Free mindfulness tools to help with COVID-related anxiety.



KYRC COVID-19 Relief

Supports Black and Brown communities less likely to be tested or treated, and more likely to be infected with or die from COVID-19.



#FirstRespondersFirst

An initiative of the Harvard T.H. Chan School of Public Health, Arianna Huffington's Thrive Global, and CAA, #FirstRespondersFirst provides frontline healthcare workers with physical and psychological support and resources as they served on the frontlines of the coronavirus pandemic.



Stars Call for Action powered by Poker Stars

Raised over \$1 million for COVID-19 relief via an online charity poker tournament with star players like Don Cheadle, Edward Norton, Amy Schumer, and more. Tournament funds were granted to CARE International and other player-designated charities.



Swans for Relief

Founded by American Ballet Theatre (ABT) Principal Dancer Misty Copeland and former colleague, "Ballet's Golden Boy" Joseph Phillips to support dancers around the world struggling financially during COVID-19.



Together For Her

Organized by the Charlize Theron Africa Outreach Project in collaboration with EIF and CARE to support the global fight against domestic violence exacerbated by the COVID-19 pandemic.



Youth Outreach

For 80 years, EIF has had its eyes on tomorrow. Our partners continue to invest in the lives and opportunities offered to our youth.



Charlize Theron Africa Outreach Project (CTAOP)

Founded by Academy Award-winning actor and UN Messenger of Peace Charlize Theron to invest in African Youth to keep them safe from HIV/AIDS.

Endless Summer Fund

Founded by G-Eazy to help young people reach their full potential and strengthen the Bay Area community.



FosterMore

Shines a light on the amazing potential of youth and families in the foster care system, and empowers all foster youth to reach their dreams through education. FosterMore encourages all of us to play a part in ensuring that youth in foster care receive the support, nurturing, and guidance they need to succeed in life.



FredGives

Founded by iconic Los Angeles brand Fred Segal to support the next generation of artists, makers and designers, and their education.



Julian D. King Gift Foundation

Founded by Jennifer Hudson and her sister Julia to provide stability, support, and positive experiences for children of all backgrounds. The Foundation acts as a catalyst for change in children's health, education, and welfare.



Viola Davis and Julius Tennon

Focused on eradicating childhood hunger in America.



\$42.7 million

Granted to nonprofit organizations

255

Nonprofit organizations supported

More than 80%

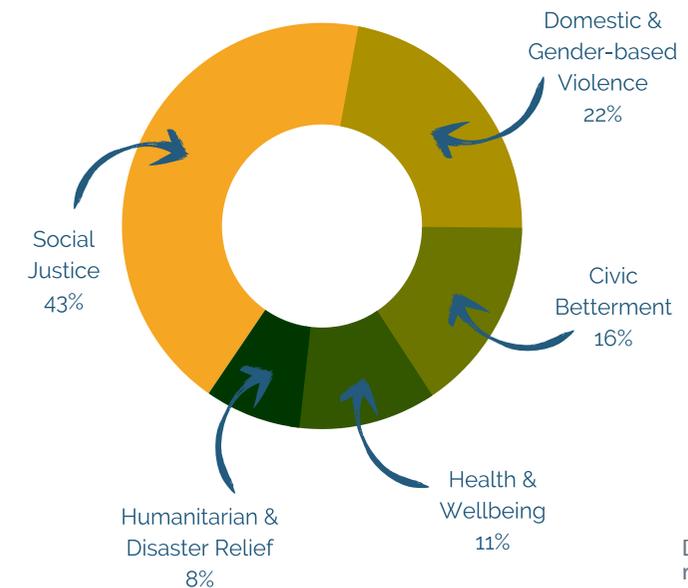
Of individuals served were people of color

Grantmaking

Since 1942, EIF has raised more than \$1 billion and remained committed to granting those monies to our society's most pressing needs. In 2020, \$42.7 million was granted to 255 national and international nonprofit organizations. Of the more than 730,000 individuals served, more than 80% were people of color and more than 70% were women.

Areas of Impact

EIF's grants support community-based organizations that create positive social change through programs grounded in social justice, domestic and gender-based violence relief, civic betterment, health and mental wellbeing, and humanitarian and disaster relief. Collectively working to create a better future, these programs elevate the underrepresented, provide essential resources, generate enormous community impact, address inequities, and amplify the voice of our communities around matters of relevance.



Data represents grantee impact reports received as of June 1, 2021.

Grantees

The following organizations received funds from EIF programs and philanthropic partners in 2020.

100 BLACK MEN OF CHICAGO

100 SUITS

A PLACE CALLED HOME

ACCESS BOOKS

AFRICAN PARKS NETWORK

AGAHOZO-SHALOM YOUTH VILLAGE

ALLIANCE FOR CHILDREN'S RIGHTS

ALLIANCE FOR GLOBAL JUSTICE

AMANDLA COMMUNITY EDUCATION
DEVELOPMENT

AMERICAN ASSOCIATION FOR CANCER
RESEARCH

AMERICAN BALLET THEATRE

AMERICAN CIVIL LIBERTIES UNION
FOUNDATION OF NORTHERN AMERICA

AMERICAN FRIENDS OF COVENT GARDEN
THE ROYAL OPERA THE ROYAL BALLET
(ROYAL BALLET)

AMERICAN FRIENDS OF THE NATIONAL
BALLET OF CANADA

AMERICARES

ANGLICAN CHURCH OF SOUTHERN
AFRICA DIOCESE OF GRAHAMSTOWN

ARCEO, PRISCILLA

ARRAY ALLIANCE

ARTEMENTE ASD (LA SCALA LOST
MOVEMENT)

ARTS BUSINESS COLLABORATIVE

ARTS THEATRE OF CHARLESTON

ASHFORD AND ST. PETER'S NHS HOSPITAL
TRUST

Americares, Salvation Army



Americares



ASSOCIATION ON AMERICAN
INDIAN AFFAIRS

AUSTRALIAN BALLET

BAYLOR COLLEGE OF MEDICINE

BE THE CHANGE / PROJECT
HAND UP

BELLA SPERANZA

BEST BUDDIES CALIFORNIA

BEST BUDDIES INTERNATIONAL

BEST FRIENDS ANIMAL SOCIETY

BIOMEDICAL RESEARCH AND
TRAINING INSTITUTION

BLACK MILLENNIALS 4 FLINT

BLACK VETERANS FOR SOCIAL
JUSTICE

BOSTON BALLET

BOYS & GIRLS CLUBS OF PUERTO
RICO

BOYS AND GIRLS CLUB OF NEW
ROCHELLE INC

BRAVE

Grantees

BROAD INSTITUTE

BROADWAY ADVOCACY COALITION

BROADWAY CARES/EQUITY FIGHTS AIDS

CAMPAIGN AGAINST HUNGER

CANCER FREE GENERATION

CANCER HOPE NETWORK

CARE (COOPERATIVE FOR ASSISTANCE
AND RELIEF EVERYWHERE)

CARE INTERNATIONAL

CASA OF LOS ANGELES

CEDARS-SINAI MEDICAL CENTER

CENTER FOR ECONOMIC RESEARCH AND
SOCIAL CHANGE INC

CHAI LIFELINE

CHATTANOOGANS IN ACTION FOR LOVE
EQUALITY AND BENEVOLENCE

CHRIS PAUL FAMILY FOUNDATION

CINCINNATI CHILDREN'S HOSPITAL
MEDICAL CENTER

Americares



Cancer Hope Network



Wise4Afrika



Alliance for Children's Rights



COLUMBIA UNIVERSITY

COMMUNITIES UNITED FOR POLICE
REFORM

COMMUNITY COALITION FOR SUBSTANCE
ABUSE PREVENTION AND TREATMENT

COMMUNITY FOUNDATION OF NEW
JERSEY

COMMUNITY ORGANIZED RELIEF EFFORT

COMMUNITY SUCCESS INITIATIVE INC

CONNECTIONS FOR THE HOMELESS

CORAZON HEALDSBURG

CORNERSTONE MISSIONARY BAPTIST
CHURCH

CORPORATE ANGEL NETWORK

CRITICAL RESISTANCE

CUBAN ARTISTS FUND

D.G MURRY TRUST

DANA FARBER CANCER INSTITUTE

DANCE THEATRE OF HARLEM

DIRECT RELIEF

Grantees

DLALANATHI

EASTERN IOWA COMMUNITY BOND PROJECT
(PRARIELANDS FREEDOM FUND)

ECOEXPLORATORIO, INC.

EDWARD CHARLES FOUNDATION

ENGLISH NATIONAL BALLET

EQUAL JUSTICE INITIATIVE

ESCOBAR, XIMENA

FAITH IN TEXAS

FAMILY JUSTICE CENTER

FAMILY RESCUE

FIRST NATIONS DEVELOPMENT INSTITUTE

FIRST STAR

FIRST STEP

FOOD BANK OF NYC

FOSTER CARE COUNTS (FOSTERNATION)

FOSTERCLUB

Alliance for Children's Rights



FOUNDATION FOR RURAL AND REGIONAL
RENEWAL

FREE FROM

FRIENDS OF ISLAND ACADEMY

FRIENDS OF THE CHILDREN - LOS ANGELES

FUNDACION PRO DANZA

FUNDACION YO NO ME QUITO

FUSION PARTNERSHIPS

GIVE AN HOUR

GIVE DIRECTLY

GIVE SOMETHING BACK

GLENDALE YWCA

GLOBAL EMPOWERMENT MISSION

GLOBAL FUND FOR WOMEN

GOLDFIELDS FAMILY ADVICE
ORGANIZATION

GRAHAM WINDHAM

GREAT KANSAS CITY COMMUNITY BAIL
FUND

HARRY TOMPSON CENTER

HELPING OPPRESSED MOTHERS ENDURE

HISPANIC FEDERATION

HIV SA

HOLLYROD FOUNDATION

HOLLYWOOD CINEMA PRODUCTIONS
RESOURCES

HOUSE OF AAMA

HOUSTON BALLET FOUNDATION

IFOSTER

ILITHA LABANTU

INCOMM INCENTIVES

INSPIRE PERFORMING AND CREATIVE
ARTS AUSTRALIA

INTERNATIONAL MEDICAL CORPS

INTERNATIONAL RESCUE COMMITTEE, INC

ISLAH REPARATIONS

ITALIAN RED CROSS

JENESSEE CENTER

Grantees

JOBURG BALLET

JOHNS HOPKINS UNIVERSITY

JUST CITY

JUST KEEP LIVIN FOUNDATION

KELLEY, JANAY

KHALIGHI, MATINE

KIDS IN THE SPOTLIGHT

KINGSLEY CREATIVE + STRATEGY INC

KZN NETWORK ON VIOLENCE
AGAINST WOMEN

L.A. GAY & LESBIAN CENTER

LARKIN STREET YOUTH SERVICES

LAZAREX CANCER FOUNDATION

LEE COUNTY COOPERATIVE CLINIC

LGBTQ FREEDOM FUND

LIFELINE PRODUCTIONS

LOS ANGELES FIRE DEPARTMENT
FOUNDATION

LUSTGARTEN FOUNDATION

MANIFESTWORKS

MANO AMIGA

MARK TWAIN LIBRARY IN REDDING

MARYMOUNT HOSPICE

MASSACHUSETTS BAIL FUND INC

MASSACHUSETTS GENERAL HOSPITAL

MASSACHUSETTS INSTITUTE OF
TECHNOLOGY

MASSAI WILDERNESS CONSERVATION TRUST

MAYORS FUND FOR LOS ANGELES

MCKNIGHT, CONNOR

MEMORIAL SLOAN KETTERING CANCER CTR

MIAMI CITY BALLET INC

MITCHELL KAPOR FOUNDATION

MNI WICONI HEALTH CLINIC

MOSAIC

MOTHERING JUSTICE
(FISCAL SPONSOR FOR MICHIGAN
LIBERATION EDUCATION FUND)

MOVEMENT ALLIANCE PROJECT
(FISCAL SPONSOR FOR PHILADELPHIA
COMMUNITY BAIL FUND)

MTV STAYING ALIVE FOUNDATION

MUSICARES FOUNDATION

NAACP LEGAL DEFENSE FUND

NA'AMAT

NASHVILLE BAIL FUND

NATIONAL ALLIANCE ON MENTAL ILLNESS

NATIONAL ASSOCIATION OF FREE &
CHARITABLE CLINICS INC

NATIONAL BLACK JUSTICE COALITION

NATIONAL BLACK NURSES ASSOCIATION

NATIONAL DOMESTIC VIOLENCE HOTLINE

NATIONAL DOMESTIC WORKERS
ALLIANCE INC

NATIONAL LAWYERS GUILD FOUNDATION

NATIONAL NETWORK TO END
DOMESTIC VIOLENCE

NATIONAL SHELTER MOVEMENT

NATIVE WELLNESS INSTITUTE

NEVADA PARTNERSHIP FOR
HOMELESS YOUTH

NEW BEGINNINGS

NEW DESTINY HOUSING

NEW HAMPSHIRE COALITION AGAINST
DOMESTIC AND SEXUAL VIOLENCE

NEW YORK CITY BALLET

NJR INSTITUTE

NORCAL RESIST

Grantees

NORTHSIDE ACHIEVEMENT ZONE

NORTHWEST ALLIANCE FOR
ALTERNATIVE MEDIA AND
EDUCATION

O.D. AID (FISCAL SPONSOR
TO UNITED FORTH WORTH
COMMUNITY JUSTICE CENTER)

OBAMA FOUNDATION FOR MY
BROTHER'S KEEPER

ONE SIMPLE WISH

OPERATION RESTORATION (
FISCAL SPONSOR FOR SAFTY
AND FREEDOM FUND)

ORPHAN FOUNDATION OF
AMERICA - FOSTER CARE
TO SUCCESS

OSTEOSARCOMA INSTITUTE

PACIFIC NORTHWEST BALLET

PARTNERSHIP AGAINST
DOMESTIC VIOLENCE

PARTNERSHIP WITH NATIVE
AMERICANS

PHILADELPHIA BAIL FUND

PHILISA ABAFAZI BETHU

PODER IN ACTION

PRAXIS PROJECT

PROJECT 150

PROJECT KNUCKLEHEAD

RAINBOW SERVICES

RE:IMAGINE/ATL

READY TO SUCCEED

REGENTS OF THE UNIVERSITY OF
CALIFORNIA LOS ANGELES

REVERSE THE CYCLE OF
INCARCERATION INCORPORATED

RIGHT TO PLAY

RURAL FIRE BRIGADES
ASSOCIATION QUEENSLAND

Wise4Afrika



SAFE CONNECTIONS

SAFE HORIZON

SAG-AFTRA

SALESIAN LIFE CHOICES

SAN FRANCISCO BALLET

SANCTUARY FOR FAMILIES

SAY: STUTTERING ASSOCIATION FOR THE YOUNG

SEL4CA

SINAI HEALTH SYSTEM

SMALL PROJECT FOUNDATION

SOAPBOX

SOCIAL JUSTICE CENTER (FISCAL SPONSOR
FOR FREE THE 350 BAIL FUND)

SOCIEDAD DE EDUCACION Y REHABILITACION
(SER) DE PUERTO RICO

SOCIETE GENERAL (PARIS OPERA BALLET)

SOJOURNER HOUSE

SPECIAL OLYMPICS INC

Grantees

ST. BALDRICK'S FOUNDATION

STANFORD UNIVERSITY SCHOOL OF MEDICINE

STEP UP WOMENS NETWORK

STUDYTRUST

SU2C CANADA

TAKE ACTION EDUCATION FUND

TEEN DIARIES FOUNDATION

TEENS EXERCISING EXTRAORDINARY SUCCESS

TEXAS ADVOCACY PROJECT

TEXAS ORGANIZING PROJECT EDUCATION FUND

THE ACTORS FUND OF AMERICA

THE AFRICAID TRUST

THE BAIL PROJECT

THE BARACK OBAMA FOUNDATION

THE GREATER NEW ORLEANS FOUNDATION

THE HOSPITAL FOR SICK CHILDREN

Americares



Just Keep Livin Foundation



THE PEOPLE'S CONCERN SOJOURN
WOMEN'S SHELTER

THE RAPE CRISIS CAPE TOWN TRUST

THE TRUSTEE FOR NSW RURAL
FIRE SERVICE & BRIGADES
DONATIONS FUND

THE UCLA FOUNDATION

THINK OF US

THOUSAND CURRENTS

TOGETHER WE RISE

TRUSTEES OF COLUMBIA
UNIVERSITY

TRUSTEES OF THE UNIVERSITY OF
PENNSYLVANIA

TULSA DREAM CENTER

TURBINE CREATIVES (VERA
FLETCHER HALL)

UNITED FRIENDS OF THE
CHILDREN

UNIVERSITY HEALTH NETWORK

UNIVERSITY OF PITTSBURGH

UNIVERSITY OF THE WITWATERSRAND
FOUNDATION

VICTIM RESPONSE

WALTON, JUSTIN

WE THE PROTESTERS

WESTSIDE NEIGHBORHOOD SCHOOL

WISE4AFRIKA

WORLD CENTRAL KITCHEN

WORLD WILDLIFE FUND

XQ INSTITUTE

YALE UNIVERSITY

YOUTH OUTREACH SERVICES

YWCA OF GREATER BATON ROUGE

ENTERTAINMENT INDUSTRY FOUNDATION

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Cover photo: "Dancing Through Harlem"
courtesy Dance Theatre of Harlem

Consolidated Financial Statements and Report of
Independent Certified Public Accountants

The Entertainment Industry Foundation

December 31, 2020

(with summarized financial information as of December 31, 2019)

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GRANT THORNTON LLP

515 S. Flower St., 7th Floor
Los Angeles, CA 90071-2201

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors
The Entertainment Industry Foundation

We have audited the accompanying consolidated financial statements of The Entertainment Industry Foundation (the "Foundation"), which comprise the consolidated statement of financial position as of December 31, 2020, and the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of The Entertainment Industry Foundation as of December 31, 2020, and the consolidated changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other matters*Report on 2019 summarized information*

We have previously audited the Foundation's 2019 financial statements (not presented herein), and we expressed an unmodified audit opinion on those audited financial statements in our report dated June 4, 2020. In our opinion, the accompanying comparative summarized financial information as of and for the year ended December 31, 2019 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Grant Thornton LLP

Los Angeles, California

June 4, 2021

The Entertainment Industry Foundation

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As of December 31, 2020
(with summarized financial information as of December 31, 2019)

	<u>2020</u>	<u>2019</u>
ASSETS		
Cash and Cash Equivalents	\$ 89,043,780	\$ 57,638,086
Restricted Cash	91,908	91,479
Permanently Restricted Cash	-	4,176,817
Investments	3,915,856	3,745,064
Accounts Receivable	107,176	134,661
Contributions Receivable (Net)	16,219,602	15,049,607
Prepaid Expenses and Other Assets	695,007	696,648
Property and Equipment (Net)	<u>534,869</u>	<u>538,123</u>
TOTAL ASSETS	<u>\$110,608,198</u>	<u>\$ 82,070,485</u>
LIABILITIES AND NET ASSETS		
LIABILITIES:		
Accounts Payable and Accrued Liabilities	\$ 2,925,237	\$ 3,588,070
Grants Payable	<u>15,069,524</u>	<u>20,509,495</u>
TOTAL LIABILITIES	17,994,761	24,097,565
NET ASSETS:		
Without Donor Restrictions	2,460,737	1,522,755
With Donor Restrictions	<u>90,152,700</u>	<u>56,450,165</u>
TOTAL NET ASSETS	<u>92,613,437</u>	<u>57,972,920</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$110,608,198</u>	<u>\$ 82,070,485</u>

The accompanying notes are an integral part of these consolidated financial statements.

The Entertainment Industry Foundation

CONSOLIDATED STATEMENT OF ACTIVITIES

For the Year ended December 31, 2020
(with summarized financial information as of December 31, 2019)

	2020		Total	2019 Total
	Without Donor Restrictions	With Donor Restrictions		
REVENUE AND OTHER SUPPORT:				
Special Events Revenue	-	9,543,099	9,543,099	-
Less: Costs of Donor Benefits	(7,299,321)	-	(7,299,321)	-
Less: Donated Media	(1,193,099)	-	(1,193,099)	-
NET SPECIAL EVENTS	(8,492,420)	9,543,099	1,050,679	-
NET REVENUE AND OTHER SUPPORT	(8,492,420)	9,543,099	1,050,679	-
CONTRIBUTIONS:				
In-Kind Contributions-Donated Media	1,490,379	374,891,136	376,381,515	367,244,107
Other In-Kind Contributions	-	726,599	726,599	683,192
Corporate and Foundation Contributions	90,351	79,827,076	79,917,427	48,096,502
Direct Contributions	104,989	16,347,372	16,452,361	9,001,081
Worksite Campaigns	45,654	-	45,654	67,108
TOTAL CONTRIBUTIONS	1,731,373	471,792,183	473,523,556	425,091,990
Investment Income (Net)	371,316	27,248	398,564	1,188,668
Cares Act Loan Forgiveness	1,034,370	-	1,034,370	-
Rent Income from Sublease	916,302	-	916,302	986,836
Release of Restrictions	3,245,409	(3,245,409)	-	-
Net Assets Released from Restrictions	444,414,586	(444,414,586)	-	-
TOTAL REVENUE AND OTHER SUPPORT	443,220,936	33,702,535	475,889,100	427,267,494
EXPENSES:				
Program Services:				
Grant Program	42,753,949	-	42,753,949	48,841,805
Public Awareness and Education	387,166,054	-	387,166,054	378,989,124
TOTAL PROGRAM SERVICES	429,920,003	-	429,920,003	427,830,929
Supporting Services:				
Management and General	7,301,408	-	7,301,408	7,789,302
Fundraising	5,061,542	-	5,061,542	5,303,607
TOTAL SUPPORTING SERVICES	12,362,950	-	12,362,950	13,092,909
TOTAL EXPENSES	442,282,953	-	442,282,953	440,923,838
CHANGE IN NET ASSETS	937,983	33,702,535	34,640,517	(13,656,345)
NET ASSETS AT BEGINNING OF YEAR	1,522,755	56,450,165	57,972,920	71,629,265
NET ASSETS AT END OF YEAR	\$ 2,460,737	\$ 90,152,700	\$ 92,613,437	\$ 57,972,920

The accompanying notes are an integral part of these consolidated financial statements.

The Entertainment Industry Foundation

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

For the Year ended December 31, 2020
(with summarized financial information as of December 31, 2019)

	Program Services			Supporting Services			Total Expenses	
	Grants Program	Public Awareness and Education	Total	Management and General	Fundraising	Total	2020	2019
In Kind: Donated Media	\$ -	\$ 376,381,515	\$ 376,381,515	\$ -	\$ -	\$ -	\$ 376,381,515	\$ 367,244,107
Grants to Charities	36,794,348	-	36,794,348	-	-	-	36,794,348	44,896,678
Professional Services	3,274,303	3,159,160	6,433,463	1,770,492	3,105,486	4,875,978	11,309,441	12,289,124
Salaries and Payroll Related Expenses	1,338,022	4,861,328	6,199,351	2,513,049	1,343,451	3,856,500	10,055,851	9,576,369
Occupancy Cost	-	55,296	55,296	1,985,357	-	1,985,357	2,040,653	2,059,709
Public Relations and Publicity	26,148	866,750	892,897	105,000	9	105,009	997,906	996,456
Subscriptions and Permits	22,084	672,348	694,433	278,330	20,033	298,363	992,796	922,970
In Kind: Other	-	726,599	726,599	-	-	-	726,599	683,193
Travel and Meetings	794,229	199,906	994,134	25,577	4,730	30,307	1,024,441	674,895
Office Supplies and Printing	417,563	76,916	494,479	130,294	14,872	145,166	639,645	556,618
Electronic Media Production	315	111,122	111,438	-	51	51	111,489	288,038
Insurance	-	2,497	2,497	208,220	-	208,220	210,717	226,953
Depreciation	-	-	-	164,584	-	164,584	164,584	153,854
Bank and Merchant Fees	-	-	-	5,265	353,392	358,657	358,657	116,758
Equipment Rental	57,412	30,640	88,052	43,418	12,516	55,934	143,986	98,553
Telephone and Internet	1,657	1,020	2,677	49,719	105	49,824	52,501	52,611
Advertising	10,432	2,506	12,938	4,500	160	4,660	17,598	38,414
Postage	2,178	13,509	15,687	4,573	4,112	8,685	24,372	35,855
Repairs and Maintenance	-	131	131	1,830	-	1,830	1,961	6,288
Event Space Rental	15,258	4,811	20,068	11,200	2,625	13,825	33,893	5,755
Miscellaneous	-	-	-	-	200,000	200,000	200,000	640
TOTAL 2020								
FUNCTIONAL EXPENSES	<u>\$ 42,753,949</u>	<u>\$ 387,166,054</u>	<u>\$ 429,920,003</u>	<u>\$ 7,301,408</u>	<u>\$ 5,061,542</u>	<u>\$ 12,362,950</u>	<u>\$ 442,282,953</u>	
	10%	87%	97%	2%	1%	3%	100%	
TOTAL 2019								
FUNCTIONAL EXPENSES	<u>\$ 48,841,805</u>	<u>\$ 378,989,124</u>	<u>\$ 427,830,929</u>	<u>\$ 7,789,302</u>	<u>\$ 5,303,607</u>	<u>\$ 13,092,909</u>	<u>\$ 440,923,838</u>	
	11%	86%	97%	1%	1%	3%	100%	

The accompanying notes are an integral part of these consolidated financial statements.

The Entertainment Industry Foundation

CONSOLIDATED STATEMENT OF CASH FLOWS

For the Year ended December 31, 2020
(with summarized financial information as of December 31, 2019)

	<u>2020</u>	<u>2019</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in Net Assets	\$ 34,640,517	\$ (13,656,345)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by (Used in) Operating Activities:		
Depreciation	166,503	153,854
Realized and Unrealized Gain in Investments	(86,242)	(67,288)
(Increase) Decrease in:		
Accounts Receivable	27,485	84,242
Contributions Receivable (net)	(1,169,995)	1,984,867
Prepaid Expenses and Other Assets	1,641	3,542
Increase (Decrease) in:		
Accounts Payable and Accrued Liabilities	(662,833)	402,218
Grants Payable	<u>(5,439,971)</u>	<u>(13,708,394)</u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	27,477,105	(24,803,303)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Reinvested Interest and Dividends	(84,550)	(97,198)
Purchase of Property and Equipment	<u>(163,249)</u>	<u>(82,108)</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(247,799)</u>	<u>(179,306)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	27,229,306	(24,982,609)
Cash and Cash Equivalents - Beginning of Year	<u>61,906,382</u>	<u>86,888,990</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 89,135,688</u>	<u>\$ 61,906,382</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS AND RESTRICTED CASH:		
	December 31,	
	<u>2020</u>	<u>2019</u>
Consolidated Statement of Financial Position		
Cash and Cash equivalents	\$ 89,043,780	\$ 57,638,086
Restricted cash	91,908	91,479
Permanently restricted cash	<u>-</u>	<u>4,176,817</u>
Consolidated Statement of Cash Flows		
cash and cash equivalents	<u>\$ 89,135,688</u>	<u>\$ 61,906,382</u>

The accompanying notes are an integral part of these consolidated financial statements.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2020

(with summarized financial information as of December 31, 2019)

NOTE 1 – ORGANIZATION

Created in 1942 by Hollywood legend Samuel Goldwyn with friends Humphrey Bogart, James Cagney, and the Warner brothers, The Entertainment Industry Foundation, the “Foundation” (formerly Permanent Charities Committee) was established on the belief that the entertainment industry was in a unique position to truly help others. Their vision was to unify Hollywood’s generous giving in order to maximize the amount of charitable dollars raised annually, and guarantee that worthy charities receive these contributions.

Throughout its history, The Foundation has focused on some of the most pressing needs of our time: from the first grants directed to wartime agencies like the United States Organizations and American Red Cross, to providing funding and creating awareness to help eradicate childhood polio. Today, the Foundation is a multifaceted organization that occupies a unique place in the world of philanthropy. Through mobilizing and leveraging the powerful voice and creative talents of the entertainment industry, as well as cultivating the support of organizations (public and private) and philanthropists committed to social responsibility, the Foundation seeks to build awareness, raise funds, and to develop and enhance programs on the local, national and global level that will have a positive impact and generate social change.

The Foundation focuses on four critical areas: health, education, the environment, and poverty/hunger. The Foundation creates high-profile programs and events that address these major social issues by informing, inspiring and raising significant funds for sustainable initiatives that can stimulate innovations and transform lives. The Foundation also responds to urgent needs resulting from natural or manmade disasters.

The Foundation’s initiatives include:

- Stand Up to Cancer (SU2C) (Translational Cancer Research): The Foundation’s Stand Up to Cancer mission is to raise funds to accelerate the pace of groundbreaking translational research that can get new therapies to patients quickly and save lives now. SU2C brings together the best and the brightest researchers and mandates collaboration among the cancer community. By galvanizing the entertainment industry, SU2C has set out to generate awareness, educate the public on cancer prevention, and help more people diagnosed with cancer become long-term survivors.
- Defy Disaster: The Foundation’s crisis relief program brings together the entertainment community to support disaster response. Defy Disaster is dedicated to providing aid to survivors and communities affected by natural and humanitarian disasters to help them recover and rebuild. By mobilizing industry partners and the public, and working with key partners on the ground, Defy Disaster delivers funding and vital resources for immediate relief and long-term recovery in affected areas throughout the world.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2020
(with summarized totals at December 31, 2019)

NOTE 1 – ORGANIZATION – Continued

- **Delivering Jobs:** In partnership with Autism Speaks, Best Buddies and Special Olympics, the Foundation announced the Delivering Jobs campaign to create pathways to one million employment and leadership opportunities for people with autism, intellectual and/or developmental differences by 2025. Delivering Jobs is challenging all businesses to identify ways they can incorporate this untapped workforce into their diversity and inclusion plans; ensure that they have access to a minimum of 1 percent of employment and leadership opportunities; and empower HR personnel to invest in the long-term success of all employees.
- **Fiscal Sponsorship Services:** The Foundation serves as a trusted resource for artists, athletes and influencers seeking to expand their philanthropic footprint and leverage their platforms for social good. These services allow for artist-led charitable service funds to thrive within the Foundation's reputable 501(c)(3) public charity status. The Foundation offers financial and administrative support that allow our partners to focus on their mission, identifies established beneficiaries and manages grants to increase partner impact, and provides access to a team of experts to help guide strategy and leverage industry partnerships.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Principles of Consolidation

The accompanying consolidated financial statements include the accounts of The Entertainment Industry Foundation and its wholly-owned subsidiary, Stand Up to Cancer Music, LLC. There were no intercompany transactions during the year ended December 31, 2020.

Basis of Presentation

The consolidated financial statements of the Foundation have been prepared utilizing the accrual basis of accounting.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2020
(with summarized totals at December 31, 2019)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Accounting

To ensure observance of certain constraints and restrictions placed on the use of resources, the accounts of the Foundation are maintained in accordance with the principles of net asset accounting. This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into net asset categories that are in accordance with specified activities or objectives. Accordingly, all financial transactions have been recorded and reported by net asset categories as follows:

- Net Assets Without Donor Restrictions. These generally result from revenues from providing services, producing and delivering goods, receiving unrestricted contributions, and receiving dividends or interest from investing in income-producing assets, less expenses incurred in providing services, producing and delivering goods, raising contributions, and performing administrative functions. The Foundation has \$2,460,737 of unrestricted net assets at December 31, 2020.
- Net Assets With Donor Restrictions (subject to expenditure for specific purpose and/or the passage of time). The Foundation reports gifts of cash and other assets as temporarily restricted if they are received with donor stipulations that limit their use (either purpose or time restricted). When a donor restriction expires, that is, when a stipulated time restriction ends or the purpose of the restriction is accomplished, temporarily restricted net asset are reclassified to unrestricted net assets and reported in the consolidated statement of activities as net assets released from restrictions. The Foundation has \$90,152,700 of temporarily restricted net assets at December 31, 2020.
- Net Assets With Donor Restrictions (subject to restriction in perpetuity). These net assets are received from donors who stipulate that resources are to be maintained permanently, but permit the Foundation to expend all of the income (or other economic benefits) derived from the donated assets. The Foundation has no permanently restricted net assets at December 31, 2020.

Cash and Cash Equivalents

Cash and cash equivalents are short-term, highly liquid investments with maturities of three months or less at the time of purchase. The carrying value of cash and cash equivalents at December 31, 2020 approximates its fair value.

The Foundation maintains its cash and cash equivalents in bank deposit accounts and other investment accounts, which, at times, may exceed federally insured limits. The Foundation has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents.

Investments

Investments in equity and debt securities with readily determinable market values are reported at fair value. The fair value of investments is valued at the closing price on the last business day of the fiscal year. Securities are generally held in custodial investment accounts administered by financial institutions.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2020
(with summarized totals at December 31, 2019)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Investments - Continued

Investment purchases and sales are accounted for on a trade-date basis. Realized gains and losses are calculated based upon the underlying cost of the securities traded. Interest and dividend income is recorded when earned. Gains or losses (including investments bought, sold, and held during the year), and interest and dividend income are reflected in the consolidated statement of activities as increases or decreases in net assets without donor restrictions unless their use is temporarily restricted by donor stipulations or by law.

Investment securities, in general, are exposed to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain long-term investments, it is reasonably possible that changes in the values of these investments will occur in the near term and that such changes could materially affect the amounts reported in the consolidated statement of financial position.

Accounts Receivable

Receivables are recorded when billed or accrued and represent claims against third parties that will be settled in cash. The carrying value of receivables, net of the allowance for doubtful accounts, if any, represents the estimated net realizable value. The allowance for doubtful accounts is estimated based on historical collection trends, types of customer, the age of outstanding receivables and existing economic conditions. If events or changes in circumstances indicate that specific receivables balances may be impaired, further consideration is given to the collectability of those balances and the allowance is adjusted accordingly. Past due receivable balances are written-off when internal collection efforts have been unsuccessful in collecting the amount due. All accounts receivable are considered fully collectable within one year; therefore, no allowance for doubtful accounts has been provided for at December 31, 2020.

Contributions Receivable

Contributions, including unconditional promises to give, are recognized as support when received at fair value.

Unconditional promises to give which are expected to be collected or paid in future years are discounted at the appropriate rate commensurate with the risks involved. Unconditional promises to give are recorded at present value using a discount rate determined by the three year Treasury rate as of December 31 of the year in which the promise was made. Amortization of the discount on contributions received is recorded as additional contribution revenue. The discount rate ranges between 1.93% and 3.01%.

Conditional promises to give that are contingent upon future events or future matching are not recorded until the conditions have been satisfied. If funds are received from such gifts, they are recorded as refundable advances until the condition is satisfied. When the condition has been satisfied, the gift is recognized as either revenue without donor restrictions or revenue with donor restrictions depending on the intent of the donor. At December 31, 2020 and 2019, there was \$71,689,000 and \$94,884,932 in conditional promises to give.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2020
(with summarized totals at December 31, 2019)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Contributions Receivable - Continued

Special event contributions are generally reported as increases in net assets without donor restrictions. However, if the circumstances surrounding the receipt of such contributions make clear the respective donor's implicit restriction on use, such amounts are classified as increases in net assets with donor restrictions.

The Foundation obtained a \$1,034,370 loan from City National Bank under the Paycheck Protection Program (PPP) on April 23, 2020. Under terms of the PPP, up to 100% of the loan (and related interest) may be forgiven if the proceeds are used for covered expenses and certain other requirements related to wage rates and maintenance of full-time equivalents are met. The Foundation applied for forgiveness with the lender on January 22, 2021 and received forgiveness of \$1,034,370 from the Small Business Administration (SBA) on March 2, 2021. The amount of loan forgiveness is presented as a component of other support on the statement of activities. The foundation treated this transaction as a conditional contribution, applying guidance from FASB ASC 958-605.

Property and Equipment

Property and equipment are recorded at cost if purchased or at fair value at the date of donation if donated. Depreciation is computed on the straight-line basis over the estimated useful lives of the related assets. Maintenance and repair costs are charged to expense as incurred. Property and equipment are capitalized if the cost of an asset is greater than or equal to \$5,000 and the useful life is greater than one year. The estimated useful lives are as follows:

Office furniture and equipment	3 - 5 years
Leasehold improvements	5 - 10 years

Long-lived Assets

The Foundation evaluates long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable. An impairment loss is recognized when the sum of the undiscounted future cash flows is less than the carrying amount of the assets, in which case a write-down is recorded to reduce the related asset to its estimated fair value. No such impairment losses have been recognized during the year ended December 31, 2020.

Deferred Rent

The Foundation recognizes escalating rent provisions on a straight-line basis over the term of the lease. Deferred rent totaled \$815,024 and \$938,984 as of December 31, 2020 and 2019, respectively.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2020
(with summarized totals at December 31, 2019)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Deferred Revenue

Fees and sponsorship revenues for events, which are paid in advance, are deferred and recognized as income in the period in which the related events are held. Deferred rent revenue totaled \$168,196 and \$127,257 as of December 31, 2020 and 2019, respectively.

Revenue Recognition

In 2019, the Foundation adopted Accounting Standards Update (“ASU”) 2014-09, *Revenue from Contracts with Customers (Topic 606)* (“ASC 606”). ASU 2014-09 outlines a five-step model for entities to use in accounting for revenue arising from contracts with customers. The standard applies to all contracts with customers except for leases, insurance contracts, financial instruments, certain nonmonetary exchanges, contributions, and certain guarantees. The standard also requires expanded disclosures about the nature, amount, timing and uncertainty of revenue and cash flows arising from customer contracts, including significant judgements and changes in judgements.

The Foundation adopted ASU 2014-09 on a modified retrospective basis. Due to insignificant change in the revenue recognition pattern for applicable revenue streams as a result of the updated guidance, there was no cumulative effect recorded. The Foundation performed an impact assessment by analyzing certain existing material revenue transactions and arrangements that are representative of the Foundation’s business segments and revenue streams. The adoption of the standard did not have a material effect on the consolidated statements of financial position, activities, or cash flows.

Grants to Charities

Unconditional grants are recorded against operations when authorized by the Foundation’s Board of Directors and notification to the grantee. The actual payment of the grant may not necessarily occur in the year of authorization. Cancellations of grants occur when the grantees do not meet the terms under which the grants were awarded. In those instances, the cancellation is recorded as an increase against operations. All grants to charities at December 31, 2020 are expected to be paid within one year.

The Foundation also has \$65,045,949 in research-related contractual grant commitments outstanding. Over 98% of this amount is contingent upon a detail review done twice a year of research team performance, outcomes, and financial spends. The remaining contingent grant amounts involve other assessment and evaluation processes.

Contributed Goods and Services

Contributions of donated noncash assets are recorded at fair value in the period received. Contributions of donated services are recognized if the services received (a) create or enhance long-lived assets, or (b) require specialized skills provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2020
(with summarized totals at December 31, 2019)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Income Taxes

The Foundation follows guidance that clarifies the accounting for uncertainty in tax positions taken or expected to be taken in a tax return, including issues relating to financial statement recognition and measurement. This guidance provides that the tax effects from an uncertain tax position can only be recognized in the financial statements if the position is “more-likely-than-not” to be sustained if the position were to be challenged by a taxing authority. The assessment of the tax position is based solely on the technical merits of the position, without regard to the likelihood that the tax position may be challenged.

The Foundation is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code, though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. The Foundation is also exempt from California franchise taxes under Revenue and Taxation Code Section 23701d on its income other than unrelated business income. The Foundation has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations in jurisdictions for which it was nexus; and to identify and evaluate other matters that may be considered tax positions. The Foundation has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements.

Advertising

The Foundation expenses advertising costs as incurred. For the year ended December 31, 2020, advertising expense totaled \$84,598.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been presented in the consolidated statement of functional expenses. During the year, such costs are accumulated into operational groupings. All costs are allocated among program and support services by a method that best measures the relative degree of benefit.

Use of Estimates

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2020
(with summarized totals at December 31, 2019)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Comparative Totals

The consolidated financial statements include certain prior-year summarized comparative information in total but not by net asset category. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Foundation's consolidated financial statements for the year ended December 31, 2019 from which the summarized information was derived.

Recently Adopted Accounting Pronouncements

In August 2018, the FASB issued ASU 2018-13, *Fair Value Measurement (Topic 820) - Disclosure Framework - Changes to the Disclosure Requirements for Fair Value Measurement*, which modifies the disclosures on fair value measurements by removing the requirement to disclose the policy for the timing of transfers between levels of the fair value hierarchy. ASU 2018-13 expands the disclosure requirements for Level 3 fair value measurements. ASU 2018-13 is effective for fiscal years beginning after December 15, 2019. The Foundation adopted this ASU as of December 31, 2020, and determined that there was no material impact to the financial statements.

Recent Accounting Pronouncements

From time to time, new accounting pronouncements are issued by the FASB or other accounting standard setting bodies, which the Foundation may adopt as of the specified date required by each standard. While the Foundation believes the impact of recently issued standards that are not yet effective will not have a material impact on its consolidated financial statements upon adoption, certain ASU's have not been fully evaluated.

In February 2016, the FASB issued ASU 2016-02, *Leases (Topic 842)*. The core principal of this ASU is that a lessee should recognize an asset and a liability for all leases, in most instances. Lessees should recognize a liability to make lease payments (the lease liability) and a right-of-use asset representing their right to use the underlying asset for the lease term. Lessors should recognize a liability to provide a right-of-use of the leased assets and an asset representing the amount owed by the lessee. The amendments in this update are effective for fiscal years beginning after December 15, 2021, with early adoption permitted. The Foundation is in the process of evaluating the impact of this ASU on its operations.

Subsequent Events

The Foundation has evaluated events and transactions occurring subsequent to the consolidated statement of financial position date of December 31, 2020 for items that should potentially be recognized or disclosed in these consolidated financial statements. The evaluation was conducted through June 4, 2021 the date these consolidated financial statements were available to be issued. The following events occurred subsequent to December 31, 2020,

- The bi-annual Stand Up To Cancer Telecast was delayed to 2021 in order to avoid any COVID-19 related issues.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2020

(with summarized totals at December 31, 2019)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Subsequent Events - Continued

- The Foundation received a loan on April 23, 2020 through the Paycheck Protection Program (PPP). The SBA forgave the Foundation's loan in its entirety on March 2, 2021.
- The Foundation entered into 3 new multi-year donor agreements from various corporations that represent \$13,000,000 in donation revenues. These donations are restricted for Stand Up to Cancer research and support activities.

No such material events or transactions were noted to have occurred, except as noted above.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2020
(with summarized totals at December 31, 2019)

NOTE 3 – INVESTMENTS

FASB authoritative guidance on fair value measurements establishes a framework for measuring fair value and expands disclosure about fair value measurements. The guidance enables the reader of financial statements to assess the inputs used to develop those measurements by establishing a hierarchy for ranking the quality and reliability of the information used to determine fair value. Under this guidance, assets and liabilities carried at fair value must be classified and disclosed on one of the following three categories:

- Level 1 – Observable inputs such as quoted market prices in active markets. Classification currently include cash and investments in funds that are priced daily and trade over an active exchange, such as the New York Stock Exchange.
- Level 2 – Inputs other than quoted prices in active markets, which are observable either directly or indirectly.
- Level 3 – Unobservable inputs in which there is little or no market data, which require the reporting entity to develop its own assumptions. Classifications currently include commingled funds that do not have daily pricing on an active exchange but where a substantial portion of a fund's fair value could be determined based on quoted market process of underlying investments held by the fund and the estimated fair value of certain investments of the underlying investment partnership, which may include private placements and other securities for which prices are not readily available, and are determined by the general partner or sponsor of the respective other investment partnership and may not reflect amounts that could be relegalized upon immediate sale, nor amounts that ultimately may be realized.

Investments valued using the net asset value (“NAV”) per share (or its equivalent) are considered “alternative investments” and, unlike more traditional investments, generally do not have readily obtainable market values and often take the form of limited partnerships.

The following tables present information about the Foundation's assets that are measured at fair value on a recurring basis at December 31, 2020 and December 31, 2019, and indicates the fair value hierarchy of the valuation techniques utilized to determine such fair value:

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2020
(with summarized totals at December 31, 2019)

NOTE 3 – INVESTMENTS – Continued

	December 31, 2020	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments:				
Cash Equivalents	\$ 6,708	\$ 6,708	\$ -	\$ -
Corporate Bonds	903,282	903,282	-	-
Corporate CMOS	-	-	-	-
Mortgage Backed Government Issues	56,187	56,187	-	-
Fixed Income-U.S. Agencies	488,691	488,691	-	-
Foreign Bonds	170,894	170,894	-	-
Municipal Bonds	190,706	190,706	-	-
Government Bonds	2,099,388	2,099,388	-	-
Total Investments	<u>\$ 3,915,856</u>	<u>\$ 3,915,856</u>	<u>\$ -</u>	<u>\$ -</u>

	December 31, 2019	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments:				
Cash Equivalents	\$ 11,056	\$ 11,056	\$ -	\$ -
Corporate Bonds	1,235,594	1,235,594	-	-
Corporate CMOS	90,014	90,014	-	-
Mortgage Backed Government Issues	62,979	62,979	-	-
Fixed Income-U.S. Agencies	968,023	968,023	-	-
Foreign Bonds	351,996	351,996	-	-
Municipal Bonds	65,796	65,796	-	-
Government Bonds	959,606	959,606	-	-
Total Investments	<u>\$ 3,745,064</u>	<u>\$ 3,745,064</u>	<u>\$ -</u>	<u>\$ -</u>

The fair values of marketable securities within Level 1 inputs were obtained based on quoted market prices at the closing of the last business day of the fiscal year.

There were no transfers between Level 1, 2 and 3 investments for the year ended December 31, 2020.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2020
(with summarized totals at December 31, 2019)

NOTE 3 – INVESTMENTS – Continued

Long-term net investment income for the years ended December 31, consist of the following:

	<u>2020</u>	<u>2019</u>
Interests and dividends	\$ 103,776	\$ 97,198
Realized and unrealized gain	86,242	85,565
Investment fees	<u>(19,226)</u>	<u>(18,277)</u>
Investment income	<u>\$ 170,792</u>	<u>\$ 164,486</u>

Short-term net investment income for the years ended December 31, consist of the following:

	<u>2020</u>	<u>2019</u>
Interests and dividends	\$ 390,827	\$ 1,042,156
Realized and unrealized (loss)	<u>(163,055)</u>	<u>(17,974)</u>
Investment income	<u>\$ 227,772</u>	<u>\$ 1,024,182</u>

Combined long-term and short-term net investment income for the years ended December 31, consist of the following:

	<u>2020</u>	<u>2019</u>
Interests and dividends	\$ 494,603	\$ 1,139,354
Realized and unrealized (loss) gain	(76,813)	67,591
Investment fees	<u>(19,226)</u>	<u>(18,277)</u>
Investment income	<u>\$ 398,564</u>	<u>\$ 1,188,668</u>

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2020
(with summarized totals at December 31, 2019)

NOTE 4 – CONTRIBUTIONS RECEIVABLE

Contributions receivable at December 31, are expected to be collected as follows:

	<u>2020</u>	<u>2019</u>
Less than one year	\$ 13,877,892	\$ 11,240,497
One to five years	2,225,000	3,408,100
Five to ten years	<u>1,000,000</u>	<u>1,400,000</u>
Gross contributions receivable	17,102,892	16,048,597
Less: Present value discount	<u>(883,290)</u>	<u>(998,990)</u>
Contributions receivable (Net)	<u>\$ 16,219,602</u>	<u>\$ 15,049,607</u>

NOTE 5 – LIQUIDITY AND FUNDS AVAILABLE

The following table reflects the Foundations financial assets available to meet cash needs for programmatic and support expenditures within one year of December 31, 2020, reduced by amounts unavailable for general expenditure within one year. Financial assets are considered unavailable when illiquid or not convertible to cash within one year, trust assets, assets held for others, endowments and accumulated earnings net of appropriations within one year and board designated funds. These board designations could be drawn upon if the board approves that action.

Financial assets available to meet cash needs within one year as of December 31, 2020:

Cash and Cash Equivalents - unrestricted	\$ 89,043,780
Contributions and Accounts Receivable	13,877,892
Investments	3,915,856
Financial assets, at December 31, 2020:	<u>\$ 106,837,528</u>

Less those unavailable for general expenditure within one year, due to:

Cash and Cash Equivalents Board Designated Stand Up To Cancer	(3,409,624)
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Financial assets available to meet cash needs for within one year:

<u>\$ 103,427,904</u>

The Foundation has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2020
(with summarized totals at December 31, 2019)

NOTE 6 – PROPERTY AND EQUIPMENT

Property and equipment consist of the following at December 31,:

	<u>2020</u>	<u>2019</u>
Office furniture and equipment	\$ 1,165,364	\$ 1,078,698
Leasehold improvements	<u>559,734</u>	<u>483,151</u>
Total	1,725,098	1,561,849
Less: Accumulated depreciation	<u>(1,190,228)</u>	<u>(1,023,725)</u>
Property and equipment (Net)	<u>\$ 534,869</u>	<u>\$ 538,123</u>

Depreciation expense for the years ended December 31, 2020 and 2019 was \$166,503 and \$153,854 respectively.

NOTE 7 – ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities consist of the following at December 31,:

	<u>2020</u>	<u>2019</u>
Accounts payable	\$ 1,117,998	\$ 1,852,550
Accrued payroll and other payroll withholdings	190,717	150,887
Accrued vacation	633,302	507,392
Deferred rent revenue and lease security deposit	168,196	138,257
Deferred rent	<u>815,024</u>	<u>938,984</u>
Total accounts payable and accrued liabilities	<u>\$ 2,925,237</u>	<u>\$ 3,588,070</u>

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2020
(with summarized totals at December 31, 2019)

NOTE 8 – GRANTS PAYABLE

Grants authorized but unpaid at year end are measured at fair value and reported as liabilities. The following is summary of grants authorized and payable:

Grants Payable Balance as of December 31, 2020 (To be paid in 2021)	\$ 15,069,524
Grants Payable Balance as of December 31, 2019 (Paid in 2020)	\$ 20,434,495

NOTE 9 – CONTRIBUTED GOODS AND SERVICES

The Foundation conducts Public Awareness and Education campaigns that provide information and education regarding the various initiatives adopted by the Foundation. Information and education are primarily provided by public service announcements (“PSAs”). The PSAs are disseminated in the form of broadcast, print, online and out-of-home advertisements. These products are donated by major television networks and magazine publications.

The public service announcements were comprised of the following:

	2020	2019
Broadcast Airtime	\$ 358,847,530	\$ 326,488,593
Print Ad Publications	6,410,437	25,000,921
Out-of-Home	9,638,192	15,211,030
Digital	2,678,455	543,563
Total In Kind Public Awareness and Education	\$ 377,574,614	\$ 367,244,107

For the years ended December 31, 2020 and 2019, the Foundation also received \$672,494 and \$0 in other donated items including Hotel Lodging and PPE equipment, respectively.

For the years ended December 31, 2020 and 2019, the Foundation also received \$54,105 and \$678,480 in donated airline travel, respectively.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2020
(with summarized totals at December 31, 2019)

NOTE 10 – COMMITMENTS AND CONTINGENCIES

Operating Lease Revenue

The Foundation subleased one of its office facilities in February 2017 expiring in March 2024. Rent payments to begin in January 2018 according to the following schedule:

Years ending December 31,	
2021	\$ 924,548
2022	953,196
2023	981,844
2024	<u>249,906</u>
Total	<u>\$ 3,109,494</u>

Operating Lease Expense

The Foundation leases office facilities under several operating leases, with various terms expiring through April 2024. Total rental expense charged to operations under these leases during the years ended December 31, 2020 and 2019 was \$1,873,607 and \$1,869,500, respectively.

Lease commitments are as follows:

Years ending December 31,	
2021	\$ 1,804,004
2022	1,862,069
2023	1,922,014
2024	<u>555,574</u>
Total	<u>\$ 6,143,661</u>

Litigation

In the ordinary course of doing business, the Foundation becomes involved in various lawsuits. Some of these proceedings may result in judgments being assessed against the Foundation which, from time to time, may have an impact on net income or financial position. The Foundation does not believe that these proceedings, individually or in the aggregate, are material to its operations or financial condition.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2020
(with summarized totals at December 31, 2019)

NOTE 11 - NET ASSETS

Net Assets Without Donor Restrictions at December 31:

	<u>2020</u>	<u>2019</u>
Undesignated	\$ (1,271,141)	\$ (3,507,226)
Board Designated for Stand Up to Cancer [^]	3,409,624	5,029,981
Board Designated for Defy Disaster*	<u>322,254</u>	<u>-</u>
	<u>\$ 2,460,737</u>	<u>\$ 1,522,755</u>

[^] Net Assets Without Donor Restrictions (Previously Board Designated Net Assets). These are comprised of resources that the Foundation has established as being designated for the Stand Up to Cancer initiative. For purposes of complying with net asset accounting, this fund is included in net assets without donor restrictions at December 31, 2020 and 2019 with a balance of \$3,409,624 and \$5,029,981, respectively.

* Net Assets Without Donor Restrictions (Previously Board Designated Net Assets). These are comprised of resources that the Foundation has established as being designated for the Defy Disaster initiative. For purposes of complying with net asset accounting, this fund is included in net assets without donor restrictions at December 31, 2020 and 2019 with a balance of \$322,254 and \$0, respectively.

Net Assets With Donor Restrictions at December 31, are available for the following purposes:

	<u>2020</u>	<u>2019</u>
Subject to Expenditures for Specified Purposes:		
Stand Up to Cancer	\$ 59,901,856	\$ 38,839,688
Other donor purpose restrictions	29,935,097	8,041,093
Disaster Relief	242,867	624,444
Education & Inclusion Initiatives	<u>72,880</u>	<u>93,184</u>
	90,152,700	47,598,409
Subject to Entertainment Industry Foundation Spending Policy and Appropriations:		
Investment in perpetuity, which, once appropriated, is expendable to support:		
SU2C Legacy Circle Fund in support of Stand Up To Cancer	<u>-</u>	<u>8,851,756</u>
Total Net Assets With Donor Restrictions:	<u>\$ 90,152,700</u>	<u>\$ 56,450,165</u>

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2020
(with summarized totals at December 31, 2019)

NOTE 12 – ENDOWMENT DISCLOSURES

California enacted the Uniform Prudent Management of Institutional Funds Act (“UPMIFA”) effective January 1, 2009. The Foundation is required to provide information about net assets which are defined as endowment. Classifications include endowment which is restricted in perpetuity by donors (with donor restricted net assets) and endowment which has been board designated. Please note that during 2020 the Foundation received written permission from all endowment donors to convert their donations from endowment gifts to gifts restricted to cancer research. The changes in endowment net assets for the years ended December 31, were as follows:

	With Donor Restriction		
	Temporarily Restricted	Permanently Restricted	Total
<u>2020</u>			
Endowment net assets, December 31, 2019	\$ -	\$ 8,851,756	\$ 8,851,756
Contributions and other additions	-	437,741	437,741
Interest and dividends	-	21,415	21,415
Reclassification of donor intent	9,310,912	(9,310,912)	-
Endowment net assets, December 31, 2020	<u>\$ 9,310,912</u>	<u>\$ -</u>	<u>\$ 9,310,912</u>

	With Donor Restriction		
	Temporarily Restricted	Permanently Restricted	Total
<u>2019</u>			
Endowment net assets, December 31, 2018	\$ -	\$ 5,748,668	\$ 5,748,668
Contributions and other additions	-	3,032,284	3,032,284
Interest and dividends	-	70,804	70,804
Reclassification of donor intent	-	-	-
Endowment net assets, December 31, 2019	<u>\$ -</u>	<u>\$ 8,851,756</u>	<u>\$ 8,851,756</u>

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2020
(with summarized totals at December 31, 2019)

NOTE 13 – ALLOCATION OF JOINT COSTS

The Foundation conducted public service announcements that included requests for contributions as well as program components. The costs of conducting these activities as of December 31, 2020 and 2019 was \$376,381,515 and \$367,244,107 respectively and were classified as Public Awareness and Education.

NOTE 14 – EMPLOYEE BENEFIT PLANS

Multiemployer Pension Plan

The Foundation contributes to the Motion Picture Industry Pension Plan, a multiemployer defined benefit pension plan, under the terms of its non-affiliated agreement covering Foundation employees. Contributions to this plan are based on employee hours worked and are paid by the Foundation. The risks of participating in multiemployer plans are different from single-employer plans in the following respects:

- Assets contributed to a multiemployer plan by one employer may be used to provide benefits to employees of other participating employers.
- If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers.
- If the employer chooses to stop participating in its multiemployer plan, it may be required to pay the plan an amount based on the underfunded status of the plan, referred to as a withdrawal liability.

The Foundation's participation in this plan for the year ended December 31, 2020 is outlined below. The information included in this table is as follows:

EIN	95-1810805
Plan number:	01
Pension Protection Act of 2006 zone status	Green
Contributions to plan	\$366,824
Plan's contributions >5% of total contributions	No
Financial improvement or rehabilitation plan pending or implemented	No
Surcharged imposed?	No
Expiration of collective bargaining agreements	N/A

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2020
(with summarized totals at December 31, 2019)

NOTE 14 – EMPLOYEE BENEFIT PLANS - Continued

Pension Plan

The Foundation sponsors a 403(b) Plan for its employees. Benefits under the plan are provided through a group annuity contract. Employees elect to contribute to the plan and employer contributions are discretionary. There were no employer contributions for the year ended December 31, 2020.

The Foundation sponsors a 457(b) Plan. The Plan is available to senior executive management employees to make additional contributions up to IRS designated annual limits. The Foundation does not make employer contributions to this plan.